

Press Release
For Immediate dissemination

Amara Raja Energy & Mobility reports 13% increase in revenue over previous year in Q1 FY25

Hyderabad/Tirupati, 3 Aug 2024: Amara Raja Energy & Mobility Limited (ARE&M), (formerly known as Amara Raja Batteries Limited), a comprehensive solutions provider in the Energy & Mobility space, (BSE: 500008 & NSE Code: ARE&M) today, reported profit before tax of ₹ 328.66 Cr for Q1 of FY25 registering a growth rate of 23% over Q1 of FY24.

The Earnings Per Share (EPS) for Q1 of FY25 is at ₹ 13.36.

Standalone financial performance highlights:

(₹ in crores)

Particulars	Quarter Ended	
	Jun 30, 2024	Jun 30, 2023
Revenue from operations	3,131.19	2,770.70
Profit before tax	328.66	266.24

The revenue growth was aided by year-on-year healthy volumes registered in the automotive after-market, OEMs, and export markets.

Mr. Harshavardhana Gourineni, Executive Director, Automotive & Industrial Batteries says, "Our revenue and profit numbers are a testament to our sustained growth story. In the last quarter, we have seen good traction from our international operations. This was spearheaded by the offtake of our indigenously designed AGM batteries. We are betting big on growing this space in the coming months. We will continue to build our product range, cater to newer segments, and strengthen our global presence."

"We have seen healthy growth from our chargers and battery packs business and have successfully forged partnerships with GIB and Highstar for our cell technology and commercialisation. We have also begun to successfully forge customer alliances, which gives us confidence on the steps we have taken so far. The construction of the first phase of our cell manufacturing and advanced energy research and innovation centre is proceeding in a phase-wise manner," says **Executive Director, New Energy Business, Mr. Vikramadithya Gourineni**.

Speaking about the results **Mr. Jayadev Galla, Chairman & Managing Director of ARE&M** said, "We have witnessed significant growth in revenue and profits quarter on quarter, which is a direct testament of our customer's trust in our product's quality and reliability.

The rapid movement in the Li-ion initiatives and the ongoing new additions to our advanced lead acid battery portfolio promise a very strong future.”

About Amara Raja Energy & Mobility Limited

Amara Raja Energy & Mobility Limited (ARE&M) encompasses a diverse range of solutions and products, which includes energy storage solutions, Lithium-ion cell manufacturing, wide range of EV chargers, Li-ion battery pack assembly, automotive and industrial lubricants, and exploration of new chemistries, among others. ARE&M is also one of the largest manufacturers of energy storage products for both industrial and automotive applications in India. Amara Raja is the preferred supplier to major telecom service providers, telecom equipment manufacturers, the UPS sector (OEM & Replacement), Indian Railways, and the Power, Oil & Gas industry segments. Amara Raja’s industrial battery brands comprise of PowerStack®, AmaronVolt® and Quanta®. The company also manufactures India’s leading automotive battery brands Amaron® and Powerzone, which are distributed through a large pan-India sales & service retail network. The company supplies automotive batteries under OE relationships to Ashok Leyland, Ford India, Honda, Hyundai, Mahindra & Mahindra, Maruti Suzuki, and Tata Motors amongst others. Amara Raja’s Industrial and Automotive Batteries are exported to over 50 countries around the world.

Safe Harbor

Some of the statements in this news release that are not historical facts are forward looking statements. These forward looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward looking statements. These risks include, but are not limited to, the level of the market demand for our products, the highly competitive market for the types of the products that we offer, market condition that would cause our customers to reduce their spending for our products, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and otherwise not specifically mentioned herein but those that are common to industry.

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